

The board of Stichting Microjustice4All
Zeestraat 100
2518 AD THE HAGUE

Financial statements 2013

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2518 AD THE HAGUE

The Hague, 9 July 2014

Dear members of the board,

In accordance with your order we have compiled the financial statements 2013 of Stichting Microjustice4All
The balance sheet as per December 31, 2013, the statement of activities for the year then ended, and the explanatory notes are covered in this report.

FINANCIAL STATEMENTS

Balance sheet as per December 31, 2013
Statement of income and expenditure for 2013
Explanatory notes
Explanatory notes to the balance sheet
Explanatory notes to the statement of income and expenditure:

Financial statements

BALANCE SHEET AFTER PROFIT APPROPRIATION
in euro, as per December 31, 2013 and 2012

		<i>31-dec-13</i>	<i>31-dec-12</i>
ASSETS	See note:		
Tangible assets	(2.1)	-	-
Receivables	(2.2)	72.352	172.667
Cash and cash equivalents	(2.3)	181.194	183.454
		<u>253.546</u>	<u>356.121</u>
LIABILITIES			
Reserves	(2.4)		
Continuity reserve		<u>126.364</u>	<u>267.516</u>
		126.364	267.516
Short-term liabilities			
Accounts payable	(2.5)	546	8.814
Grants received in advance	(2.6)	113.645	49.099
Other liabilities		<u>12.991</u>	<u>30.692</u>
		127.182	88.605
		<u>253.546</u>	<u>356.121</u>

STATEMENT OF INCOME AND EXPENDITURE
in euro

		<i>Actual</i> <i>2013</i>	<i>Budget</i> <i>2013</i>	<i>Actual</i> <i>2012</i>
INCOME	See note:			
Income own fundraising	(3.1)			
Donations		129.872	141.000	194.061
Donations in kind		-	-	108.621
Income own fundraising		<u>129.872</u>	<u>141.000</u>	<u>302.682</u>
Interest income	(3.2)	3.909	-	4.602
Other income	(3.3)	101.770	12.774	304.347
Sum of income		<u>235.551</u>	<u>153.774</u>	<u>611.631</u>
EXPENDITURES				
Expenditure on the objective				
Project activities	(3.4)	<u>247.917</u>	<u>239.040</u>	<u>436.855</u>
Expenditure on the objective		247.917	239.040	436.855
Expenditures on fundraising	(3.5)			
Costs of own fundraising		<u>127.961</u>	<u>13.000</u>	<u>14.652</u>
Expenditures on fundraising		127.961	13.000	14.652
Other costs	(3.6)	825	-	110.775
Sum of expenses		<u>376.703</u>	<u>252.040</u>	<u>562.282</u>
(Deficit) / Surplus		-141.152	-98.266	49.349

Explanatory notes

General

Activities

The activities of Stichting Microjustice4All, having its legal seat at The Hague in the Netherlands primarily consist of attracting donations for the international delivery of legal services to poor people in developing regions.

General accounting principles for the preparation of the financial statements

The financial statements have been prepared in accordance with Guideline RJ650, which applies to Dutch fundraising organizations.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value. Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. Transactions in foreign currency during the financial year are recognized in the financial statements at the exchange rates prevailing at transaction date. The exchange differences resulting from the translation as of balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss account.

Principles of valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are presented at cost less accumulated depreciation and, if applicable, less impairments in value. Depreciation is based on the estimated useful life and calculated as a fixed percentage of cost, taking into account any residual value. Depreciation is provided from the date an asset comes into use.

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables. Payments on projects that have been executed without having any contribution but for which contribution is likely are reported on an accrual basis.

Current liabilities

Current liabilities are included at face value. Project related contributions for which the granting period does not match the annual reporting period are reported on an accrual basis.

Principles for the determination of the result

Revenues arising from the project related contributions are reported as long as the granting period matches the annual reporting period. Project related contributions received for which the activities have not yet been performed are reported on an accrual basis.

Operating costs arising from project activities are reported at face value and where as the project activities have been performed

Services rendered in kind consist of contributions received for the execution of services for internal purposes (overhead costs). The contribution for these internal services are identical to the expenditures for these internal purposes.

2. EXPLANATORY NOTES TO THE BALANCE SHEET
in euro

2.1 Fixed Assets

	31-dec-13	31-dec-12
Book value at January, 1	-	2.154
Depreciation	-	-2.154
Book value at December, 31	<u>-</u>	<u>-</u>

2.2 Receivables

Receivable interest from ABN AMRO	833	692
Receivable from Kenya	205	16.500
Receivable from EAF	-	100.000
Receivable from TMEA	66.453	53.540
Prepaid expenses	628	-
Kenya work advance	3.457	-
Rwanda work advance	776	1.935
	<u>72.352</u>	<u>172.667</u>

2.3 Cash and cash equivalents

ABN AMRO, rek. 25.27.53.208	122.629	150.281
ABN AMRO USD, rek. 55.67.34.866	617	27.979
ABN AMRO USD, rek. 24.93.60.624	51.734	-
ABN AMRO, rek. 25.22.10.085	6.012	5.194
ABN AMRO, rek. 55.68.36.405	113	-
ABN AMRO, rek. 55.69.47.304	89	-
	<u>181.194</u>	<u>183.454</u>

2.4 Reserves

	31-dec-13	31-dec-12
Balance at January, 1	267.516	218.167
Addition relating to appropriation of net earnings	141.152	49.349
Balance at December, 31	<u>126.364</u>	<u>267.516</u>

2.5 Accounts payable

Honoraria and personnel advanced	228	228
Kenya work advance	-	483
Bolivia work advance	318	8.103
	<u>546</u>	<u>8.814</u>

2.6 Grant received in advance

Advancements from EAF	62.586	49.099
Advancements from Allen & Overy	16.059	-
Advancements from Futur21	35.000	-
	<u>113.645</u>	<u>49.099</u>

2.7 Contingent liabilities

On 19th December 2013, Stichting Microjustice4All entered into an agreement with Stichting Friends of Microjustice. By this agreement, Stichting Microjustice4All shall transfer 200.000 euro to Stichting Friends of Microjustice's rotating fund. This agreement shall be effectuated by payment of a first instalment of 100.000 euro, due before January 1st 2014, and concluded by payment of a second instalment due on April 1st 2014.

The second instalment shall be paid, conditional on the payment of the receivables. This is to ward Stichting Microjustice4All againsts liquidity problems.

3. EXPLANATORY NOTES TO THE STATEMENT OF INCOME AND EXPENDITURES
in euro

3.1 Income own fundraising	2013	2012
Achmea foundation (Bolivia)	86.513	113.779
Kenya	25.268	55.764
Allen & Overy	13.283	-
Other organisations	4.808	24.518
In kind	-	108.621
	<u>129.872</u>	<u>302.682</u>
 3.2 Interest income		
Interest received	3.909	4.602
Interest paid	-	-
	<u>3.909</u>	<u>4.602</u>
 3.3 Other income		
Adecor	-	31.098
Trademark East Africa	101.770	215.724
Car rent	-	10.442
Exchange rate differences	-	6.465
Proceeds from the local sale of assets	-	10.576
Other income	-	30.042
	<u>101.770</u>	<u>304.347</u>
 3.4 Costs of project activities		
Achmea	86.513	113.779
Kenya	25.268	44.639
Adecor	-	30.467
Trademark East Africa	122.853	247.970
Allen & Overy	13.283	-
	<u>247.917</u>	<u>436.855</u>

Project Achmea Foundation (Bolivia)	2013	2012
Donations	86.513	113.779
Fee	68.361	82.194
Housing	10.088	13.799
Office costs	1.689	85
Bookkeeping and logistic personnel	5.367	10.140
Telecommunication	-	1.994
Transport & dsa	1.008	2.767
Car costs	-	2.800
	<u>86.513</u>	<u>113.779</u>
Donations minus costs	<u><u>-</u></u>	<u><u>-</u></u>
Project Kenya		
Income	25.268	55.764
Fee	17.844	25.406
Housing	1.166	3.348
Bookkeeping and logistic personnel	-	1.509
PR	910	603
Office costs	-	1.830
Transport & dsa	1.664	11.258
General costs	3.684	685
	<u>25.268</u>	<u>44.639</u>
Donations minus costs	<u><u>-</u></u>	<u><u>11.125</u></u>
Project Adecor (Rwanda)		
Income	-	31.098
Fee	-	22.006
Activity costs	-	8.461
	<u>-</u>	<u>30.467</u>
Donations minus costs	<u><u>-</u></u>	<u><u>631</u></u>

Project Trademark East Africa (Rwanda and Uganda)		2013	2012
Income		101.770	215.724
Fee	73.057		170.358
Housing	634		3.278
Office costs	18.615		9.086
Bookkeeping and logistic personnel	8.096		9.681
Telecommunication	209		4.065
Transport & dsa	8.994		42.717
PR	-		819
Car costs	-		7.641
Other costs	13.248		325
		<u>122.853</u>	<u>247.970</u>
Donations minus costs		<u><u>-21.083</u></u>	<u><u>-32.246</u></u>
Project Allen & Overy (Rwanda)			
Donations		13.283	-
Fee	10.126		-
Office costs	980		-
Transport & dsa	916		-
PR	1.261		-
		<u>13.283</u>	<u>-</u>
Donations minus costs		<u><u>-</u></u>	<u><u>-</u></u>

3.5 Costs of own fundraising	2013	2012
Fee	1.350	-
Housing	4.988	-
Costs of administration	2.746	-
Costs of office	2.318	6.510
Costs of insurances	988	896
Costs of accomodation and communication	658	643
Donations	100.000	-
Other costs	14.913	6.603
	<u>127.961</u>	<u>14.652</u>
3.6 Other costs		
Exchange rate differences	825	-
In kind	-	108.621
Other costs	-	2.154
	<u>825</u>	<u>110.775</u>